2003-2004 INCOME CEILINGS

| | Cal Grant A, C, and T | Cal Grant B |
|---|-----------------------|-------------|
| Dependent and Independent students with dependents* | | |
| Family Size | | |
| Six or more | \$77,100 | \$42,400 |
| Five | \$71,500 | \$39,200 |
| Four | \$66,700 | \$35,100 |
| Three | \$61,400 | \$31,500 |
| Two | \$60,000 | \$28,000 |
| Independent | | |
| Single, no dependents | \$24,500 | \$24,500 |
| Married | \$28,000 | \$28,000 |

Income levels have been rounded.

2003-2004 ASSET CEILINGS

| | Cal Grant A, C, and T | Cal Grant B |
|-------------|-----------------------|-------------|
| Dependent** | \$51,600 | \$51,600 |
| Independent | \$24,600 | \$24,600 |

Asset levels have been rounded.

The base income used to calculate the 2003-2004 ceilings was reset using the actual 2001 per capita income provided by the Department of Finance in September, 2002. These figures also include a formula correction.

^{*} Applies to independent students with dependents *other* than a spouse.

^{**} These asset ceilings also apply to independent with dependents *other* than a spouse.